

## 美股投資策略

上期介紹了如何開帳戶買美股，初學者可以先從目前成交量最大的 ETF 下手，可以利用 ETFdb 網站選擇 ETF Screener，點選“ Total Assets 排序” 可列出目前成交總值最大的 ETF (SPY、IVV、VTI)，如下表所示：

Symbol	ETF Name	Asset Class	Total Assets (\$MM)	YTD Price Change	Avg. Daily Share Volume (3mo)	Previous Closing Price	ETF Database Pro
SPY	SPDR S&P 500 ETF Trust	Equity	\$381,778.00	-7.83%	109,000,633	\$437.75	
IVV	iShares Core S&P 500 ETF	Equity	\$306,956.00	-7.84%	8,145,333	\$439.61	
VTI	Vanguard Total Stock Market ETF	Equity	\$267,953.00	-8.30%	5,006,069	\$221.41	
VOO	Vanguard S&P 500 ETF	Equity	\$266,597.00	-7.83%	8,521,096	\$402.37	

SPY、IVV 和 VOO 都是追蹤標普五百指數 ETF，VTI 追蹤 3000 檔美股。

改點選“ YTD Price Change 排序” 列出年初迄今報酬率最高的 ETF，如下表所示：

Symbol	ETF Name	Asset Class	Total Assets (\$MM)	YTD Price Change	Avg. Daily Share Volume (3mo)	Previous Closing Price	ETF Database Pro
NRGU	MicroSectors U.S. Big Oil Index 3X Leveraged ETN	Equity	\$1,079.51	84.44%	311,823	\$299.50	
OILU	MicroSectors Oil & Gas Exp. & Prod. 3x Leveraged ETN	Commodity	\$10.59	80.55%	39,172	\$37.50	
LABD	Direxion Daily S&P Biotech Bear 3x Shares	Equity	\$72.94	56.10%	4,084,703	\$40.18	
WEBS	Direxion Daily Dow Jones Internet Bear 3X Shares	Equity	\$16.50	52.35%	138,006	\$25.92	
ERX	Direxion Daily Energy Bull 2X Shares	Equity	\$691.52	51.79%	5,282,151	\$44.99	
DIG	ProShares Ultra Oil & Gas	Equity	\$219.15	48.28%	70,675	\$113.57	
BERZ	MicroSectors Solactive FANG & Innovation -3X Inverse Leveraged ETN	Equity	\$5.44	46.68%	23,489	\$26.11	
FNGD	MicroSectors FANG+™ Index -3X Inverse Leveraged ETN	Equity	\$105.44	42.53%	710,056	\$55.36	
UCO	ProShares Ultra Bloomberg Crude Oil	Commodity	\$1,299.41	42.46%	768,359	\$123.63	
BOIL	ProShares Ultra Bloomberg Natural Gas	Commodity	\$171.05	41.17%	3,084,745	\$36.83	
SQQQ	ProShares UltraPro Short QQQ	Equity	\$2,931.03	38.62%	59,578,590	\$41.17	

報酬率前十名有八成都是跟原油有關的 ETF，其他為美股反向 ETF(WEBS、FNGD 和 SQQQ)，LABD 為生技反向 ETF，所以在投資美股的同時，也要有部分資金購買反向

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ETF，以避免股價波動所造成的損失，美股反向 ETF 建議購買成交量大的 SQQQ，它是追蹤那斯達克 100 的 3 倍槓桿反向 ETF，因為它是衍生商品組成所產生內扣費用會高一些，而且是 ETF 漲要扣，跌再加扣，例如 QQQ 漲 1%，SQQQ 跌 3.2%，QQQ 跌 1%，SQQQ 漲 2.8%，所以適合短期避險使用，如果你目前投資都是大型權值股有下跌風險，但又不想被當成韭菜收割，只須原投入資金的約三成購買反向 ETF 達到短期避險的目的。

如何選擇美股投資標的，因為量先價而行，選擇每日成交總值前十大個股，可以利用 moneydj.com 網站選擇“列表-重要指數成份股清單” “標普五百”，點選“成交值排序”：

走勢	代碼	名稱	日期	價格	成交量	成交值 (千元)↑	流通股數 (百萬)	流通市值 (百萬)	年報酬	標準差
	TSLA	Tesla	02/25	809.8700	25,355,921	20,535,000	1,034	837,007	18.71	49.73
	AMD	AMD	02/25	121.0600	127,820,983	15,474,008	1,199	145,188	46.88	49.19
	AAPL	Apple	02/25	164.8500	91,974,222	15,161,950	16,319	2,690,260	36.25	22.95
	NVDA	NVIDIA	02/25	241.5700	52,886,551	12,775,804	2,500	603,925	81.53	58.75
	MSFT	Microsoft	02/25	297.3100	32,546,721	9,676,466	7,497	2,228,893	29.84	24.15
	AMZN	Amazon	02/25	3,075.7700	3,119,768	9,595,689	509	1,565,088	0.61	29.56
	FB	Meta	02/25	210.4800	37,627,551	7,919,847	2,309	486,015	-17.36	38.98
	GOOGL	Alphabet - Class A	02/25	2,689.1900	1,820,299	4,895,130	301	808,787	33.40	23.42

上表為目前前幾大熱門美股，再利用 <https://www.investors.com/> 網站將以上個股代碼鍵入，篩選出好的美股，下表以 GOOGL 和 AAPL 為例：

STOCK/COMPANY DATA FOR GOOGL				IBD RATINGS FOR GOOGL		
Stock Data		Company Fundamentals			Rating	Checklist
Today's Range	2635.03 - 2705.43	EPS Due Date	4/27/2022			
52-Week Range	1994.00 - 3030.93	EPS % Chg (Last Qtr)	45%	Composite Rating	?	●
Price % Chg. YTD	-7.26%	3 Year EPS Growth Rate	28%	EPS Rating	96	●
Price % Chg. Last 4 Weeks	-6.16%	EPS Est % Chg (Current Yr)	18%	RS Rating	?	●
50-Day Avg. Volume	1,972,200	Annual ROE	28.6%	Group RS Rating	?	●
Shares Outstanding	300.8 Mil	Sales % Chg (Last Qtr)	32%	SMR Rating	A	●
Float	297.7 Mil	3-Year Sales Growth Rate	22%	Acc/Dis Rating	?	●
IPO Date	08/19/2004	Debt %	6%			
Investment Bank	Goldman Sachs & Co	Market Cap	\$1778 Bil			
% Mgmt Owns	1%	Annual Pre -Tax Margin	31.2%			
PE Ratio	27	Sector	Internet			
Dividend Yield	0	Industry Group	Internet-Content			
Alpha	0.05	Industry Group Rank	154			

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## STOCK/COMPANY DATA FOR AAPL

## IBD RATINGS FOR AAPL

Stock Data		Company Fundamentals			Rating	Checklist
Today's Range	160.87 - 165.12	EPS Due Date	4/28/2022			
52-Week Range	116.21 - 182.94	EPS % Chg (Last Qtr)	25%			
Price % Chg. YTD	-9.43%	3 Year EPS Growth Rate	27%	Composite Rating	?	
Price % Chg. Last 4 Weeks	-4.37%	EPS Est % Chg (Current Yr)	9%	EPS Rating	94	
50-Day Avg. Volume	96,402,000	Annual ROE	147.4%	RS Rating	?	
Shares Outstanding	16319.4 Mil	Sales % Chg (Last Qtr)	11%	Group RS Rating	?	
Float	16156.2 Mil	3-Year Sales Growth Rate	14%	SMR Rating	A	
IPO Date	12/12/1980	Debt %	173%	Acc/Dis Rating	?	
Investment Bank	Morgan Stanley	Market Cap	\$2690 Bil			
% Mgmt Owns	1%	Annual Pre -Tax Margin	29.9%			
PE Ratio	27	Sector	Telecom			
Dividend Yield	0.5%	Industry Group	Telecom-Consumer Prods			
Alpha	0.05	Industry Group Rank	62			
Beta	1.32					

儘量挑選 EPS Rating 越大越好，SMR Rating 為 A，Annual ROE >20%，3year EPS Growth Rate >20%，PE ratio 越小越好，目前優選 Aapl、Googl、Msft，大家可以練習看看。